Fred J. Rosencrans-*Township Manager*
Karen Rose-*Assistant Township Manager*

Administrative Office Hours
Monday thru Friday 8:30am- 4:30pm

Board of Supervisors
Meets second Wednesday
of each month 7:00pm

KINGSTON TOWNSHIP
Gateway to the Back Mountain

180 East Center Street * Shavertown, PA 18708-1514 * Ph: (570) 696-3809 * Fax: (570) 696-3411

KINGSTON TOWNSHIP
POLICE PENSION FUND BOARD OF TRUSTEES
SEPTEMBER 15, 2026
-AGENDA-

CALL TO ORDER

ROLL CALL

Gary Williams- Chair
Kim Rose
Donald Stephens
Fred J. Rosencrans, CAO

Martin Maransky- Vice Chair
Michael Huntzinger
Robert Graham Jr. Riggs Asset Mgt.

BUSINESS

MOTION **SECOND**

1. Approval of Meeting Minutes from June 16, 2026.

2. September 15, 2026 Financial report from Riggs Asset Management. (No motion needed)

3. Motion to accept the Financial Report as submitted.

4. Motion to accept the draft version of the updated Investment Policy Statement, pending solicitor review and approval, to be sent to the Board of Supervisors for final adoption. Original Investment Policy recommended by PPF Board of Trustees and adopted by Board of Supervisors on December 11, 2013.

5. Discussion on PPF Board of Trustees members Williams and Stephens concerns on fidelity bonding, civil liability, personal liability protection, coverage findings and general authority of PPF Trustees. (Solicitor Crawford Legal Memo/Findings)

BUSINESS **MOTION** **SECOND**

6. Discussion on Act 21 of 2026, effective August 1, 2026, which provides an Ad Hoc cost of living adjustment (COLA) to some retired Police Officers who are currently receiving a monthly police pension. (No motion or PPF Board acceptance required)

7. Discussion on the 2027- Police Minimum Municipal Obligation (PMMO) worksheet calculations submitted. (No motion or PPF Board acceptance required)

8. Discussion on September 10th, 2026 PA Auditor General distress determination status report score of 0, and Municipality combined pension plan funded ratio of 103%. (No motion or PPF Board acceptance required)

9. Discussion on Riggs Asset Management fee schedule (reduction) for PPF investments management to 85 bps on investments up to $5 million and 60 bps for amount in excess of $5 million, effective December 31, 2025. (No motion or PPF Board acceptance required)

10. Other Business

11. Motion to Adjourn

ANNOUNCEMENT

The next Meeting of the Kingston Township Police Pension Board of Trustees will be on **Tuesday, December 15, 2026 at 10:00 am**.